

COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.60100 - 59900 levels whereas resistance is at Rs.60500 - 60700 levels.
- MCX Silver is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.70900 - 70400 levels whereas resistance is at Rs.71800 - 72300 levels.
- MCX Crude Oil is likely to trade with negative bias during today's trading session. Support is at Rs.6270 - 6170 levels whereas resistance is at Rs. 6470 - 6570 levels.
- MCX Copper is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.700 – 696 levels whereas resistance is at Rs.709 - 713 levels.

CHART OF THE DAY

MCX-CRUDE OIL (DAILY CHART)



Strategy: Intraday

- CRUDE OIL prices traded with positive bias during the last trading session; but prices are trading below downward trend line.
- For Intraday session immediate support is at 6270 - 6170 level and resistance at 6470 - 6570. Any pullback towards resistance level should be taken as selling opportunity targeting immediate support of 6270 - 6170 levels on lower side.

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 DEC 2023	59,903	60,351	59,760	60,327	6,297	0.53%	-1.14%	4.12%	15.27%
SILVER	05 DEC 2023	70,450	71,733	70,205	71,390	26,641	0.48%	-1.19%	2.83%	15.95%
CRUDE OIL	15 NOV 2023	6,319	6,431	6,283	6,386	25,007	1.79%	-4.63%	-8.99%	-10.36%
NATURAL GAS	27 NOV 2023	261.10	264.20	252.70	256.50	98,390	-0.27%	-12.16%	-7.67%	-46.11%
COPPER	30 NOV 2023	703.10	706.90	701.25	704.75	5,125	0.11%	-0.73%	0.35%	0.36%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	59555	59941	60,146	60532	60918	Strong Buy	Strong Buy	Neutral	Strong Sell	Sell
SILVER	69581	70486	71,109	72014	72918	Strong Buy	Strong Buy	Neutral	Strong Sell	Strong Sell
CRUDE OIL	6219	6302	6,367	6450	6534	Strong Buy	Buy	Strong Sell	Strong Sell	Strong Sell
NATURAL GAS	246	251	258	263	268	Sell	Sell	Sell	Sell	Strong Sell
COPPER	699	702	704	707	710	Strong Sell	Neutral	Strong Sell	Sell	Strong Sell

Source: Investing.com

CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 83.10 levels whereas resistance is placed at 83.50 levels. The pair is expected to range bound until either side level is breached
- The EUR/INR futures pair has support at 88.80 levels whereas resistance is placed at 89.20 levels. The pair is expected to find resistance at higher level and trade weak below 88.80 level up to 88.70 and 88.60 levels
- The GBP/INR futures pair has support at 102.00 levels whereas resistance is placed at 102.40 levels. The pair is expected to find resistance at higher level and trade weak below 102.00 level up to 101.90 and 101.80 levels
- The JPY/INR futures pair has support at 55.20 levels whereas resistance is placed at 55.50 levels. The pair is expected to find resistance at higher level and trade weak below 55.20 level up to 55.10 and 55.00 levels

CHART OF THE DAY

JPYINR (DAILY CHART)



Strategy: Intraday

- JPYINR pair traded with negative bias in the last trading session; and prices are trading below downward trend line.
- The pair is likely to trade with negative bias and any pullback near immediate resistance of 55.50 level should be taken as selling opportunity targeting 55.20 – 55.10 levels on lower side
- For Intraday session, it has support at 55.20 – 55.10 levels whereas resistance is placed at 55.50 – 55.60 levels

MARKET MOVEMENT

Currencies	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
USDINR	28 NOV 2023	83.25	83.31	83.08	83.31	1,048,298	0.01%	-0.01%	-0.13%	1.75%
EURINR	28 NOV 2023	89.19	89.25	89.03	89.04	143,022	0.08%	0.41%	0.91%	7.93%
GBPINR	28 NOV 2023	102.25	102.51	102.14	102.18	203,684	0.01%	0.55%	0.33%	4.54%
JPYINR	28 NOV 2023	55.39	55.44	55.31	55.31	45,125	-0.30%	-0.63%	-2.30%	-5.97%

Source: Investing. com

TECHNICAL VIEW

Currencies	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
USDINR	83.00	83.16	83.23	83.39	83.54	Sell	Sell	Neutral	Neutral	Neutral
EURINR	88.89	88.96	89.11	89.18	89.26	Sell	Sell	Neutral	Buy	Buy
GBPINR	101.91	102.04	102.28	102.41	102.55	Sell	Sell	Neutral	Neutral	Buy
JPYINR	55.22	55.27	55.35	55.40	55.44	Sell	Sell	Sell	Sell	Neutral

Source: Investing. com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Friday, Nov 10, 2023					
12:30	GBP	High	GDP (YoY) (Q3)	0.5%	0.6%
18:00	EUR	High	ECB President Lagarde Speaks		79B
20:30	USD	High	Michigan Consumer Sentiment (Nov)	64.0	63.8

Source: Investing.com

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